



# Welsh Housing Associations: *the economic impact in Wales in 2015/2016*



In 2015/2016 housing associations directly spent **£1,055m** and contributed **£1,970m** to the economy with **89%** remaining in Wales.

The sector directly **employed 9,109 people** and **supported over 23,000 full time equivalent jobs** in Wales.

For every **one full time person employed** by a housing association, **one and a half jobs are supported elsewhere** in the Welsh economy.



The sector spent **£35m** on **community regeneration** and **employment and training**, up **£7m** on last year.

Just under **£5 billion** has been spent on **building** and **maintaining** homes.



The total spend by housing associations has gone up from **£473m** in **2008** to **£1,055m** in **2016**.

In 2015/2016 a further **2,322 homes** were **built/acquired** by Welsh Housing Associations, **551 without Social Housing Grant**.



Since the Socio-Economic impact report began in 2008, housing associations have **built/acquired 17,924 additional homes**, with **5,299 without Social Housing Grant**.