

**Cartrefi
Cymunedol
Cymru**

**Community
Housing
Cymru**



CHC Code of Governance Review

We asked... You said...

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The discussion so far...

- Feedback on the Code of Governance
- Challenges of Board Recruitment
- CHC Governance member offer

The Code

We asked you about:

- Strengths and Weaknesses
- How and by whom it is used
- Challenges/issues caused by the code

The Positives

You said...

- The Code is a useful tool
- A comprehensive document
- Used to self assess and identify gaps for improvement
- Used for board member and staff inductions
- Provides assurance to the board and to lenders

The Negatives

You said...

- Too prescriptive in places
- Disproportionate for small organisations
- Evidencing compliance can be a challenge
- Not future proof!

The Dynamic Operating Environment

- ❑ **New Regulatory Framework**
 - greater focus on good governance and board performance
- ❑ **PAC inquiry**
 - Greater transparency
 - Board Member Pay



What makes governance good?

More than systems and processes

Key Elements:

- Human behaviour
- Effective relationships
- Culture
- Leadership



The Revised Code...

- High level Principles based Code
- Clear Guidance
- Shared Vision
- Definition
- Recommended Practice



Current Principles

1. Roles and Responsibilities
2. Board Composition, Recruitment, Renewal and Review
3. Role of the Chair and CEO Leadership
4. Working Effectively
5. Behaving with Integrity
6. Open and Accountable

The principles

**Organisational purpose
and direction**

**Responsible
Leadership**

**Transparency
and
Accountability**

**Fairness
And Diversity**

Ethics

**Review
and
Renewal**

**Foundation principle:
the role of the board**

Next Steps

- **17th and 18th October** – Workshops
- **Mid November** - Regulation and Governance Delivery Group
- **End November** - Task and Finish Group
- **Mid January** - Stage 2 consultation
- **March 2018** – Consultation document launch
- **June 2018** – Revised Code Launch

**Over to
you!**

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