

Just “pensions” or something bigger?

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Agenda

1. Social purpose
2. Pensions and impact investing
3. Joining the dots



Speaker

Katy Taylor FIA

Actuary and Social Housing Lead
Isio

Poll

Do you understand the social impact of:

1. Your **own** direct spending
2. Your **own** assets / pensions savings
3. Your **organisation's** direct spending
4. Your **organisation's** assets / pensions savings



Social purpose

Values



Values:

"principles or standards of behaviour;

one's judgement of what is important in life"

Social impact



Pensions supporting social purpose

Your people

Your customers, communities & suppliers

Your assets

Your pensions offer

Your pensions funding strategy

Your pension scheme's investment strategy



A "Living pension"



Financial wellbeing



Flexibility and choice



Use of resources



Housing vs. pensions



Pace of funding



Environmental impact

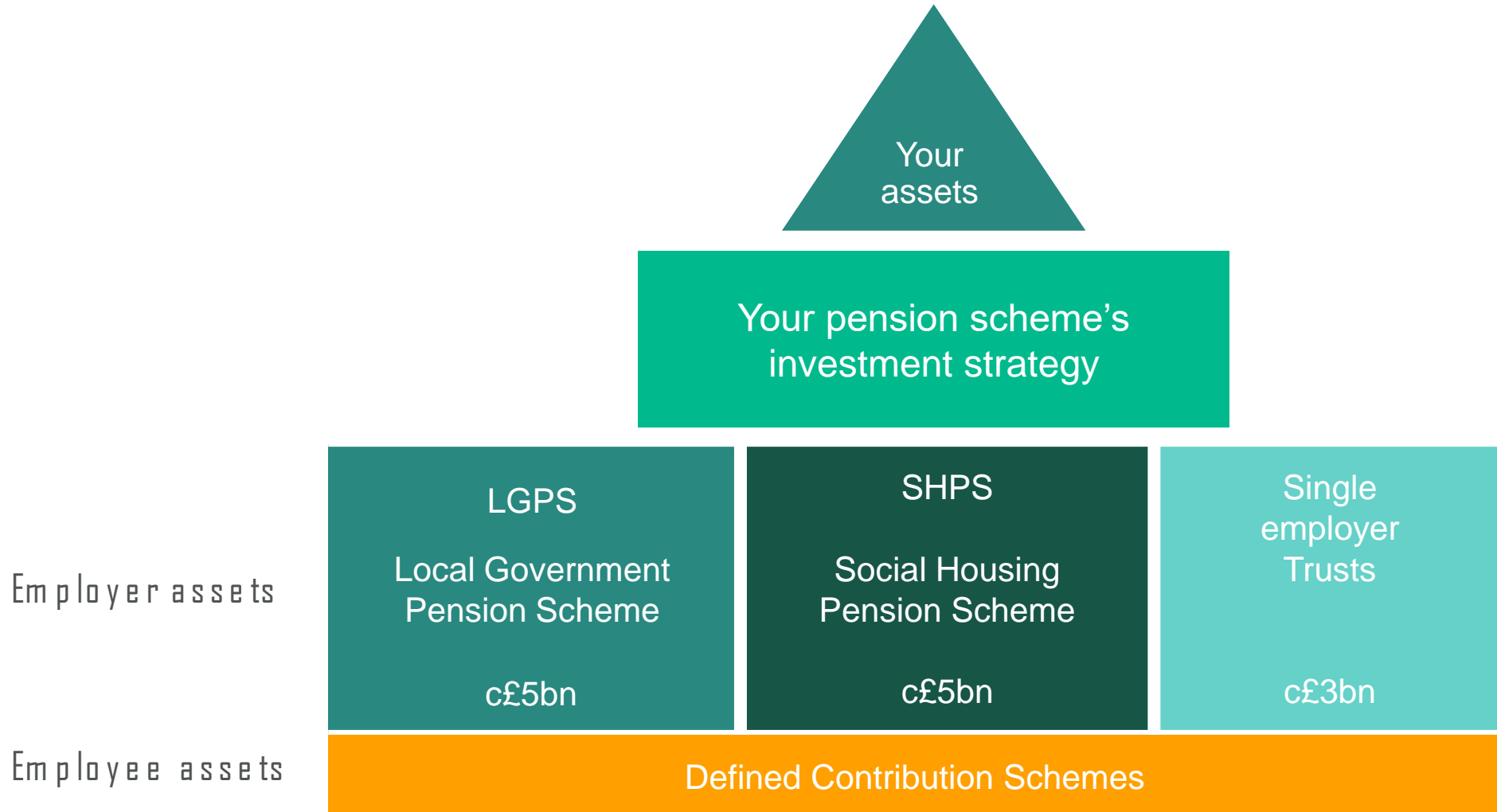


Social impact



Transparency & control

Housing sector DB pensions assets invested



Impact investing

The "E"



"Making your pension green is 21x more powerful than giving up flying, going veggie and switching energy provider."

Make My Money Matter

The "S"



"Impact investment optimises risk, return and impact to benefit people and the planet.

It does so by setting specific social and environmental objectives alongside financial ones, and measuring their achievement"

Global steering group for impact investment

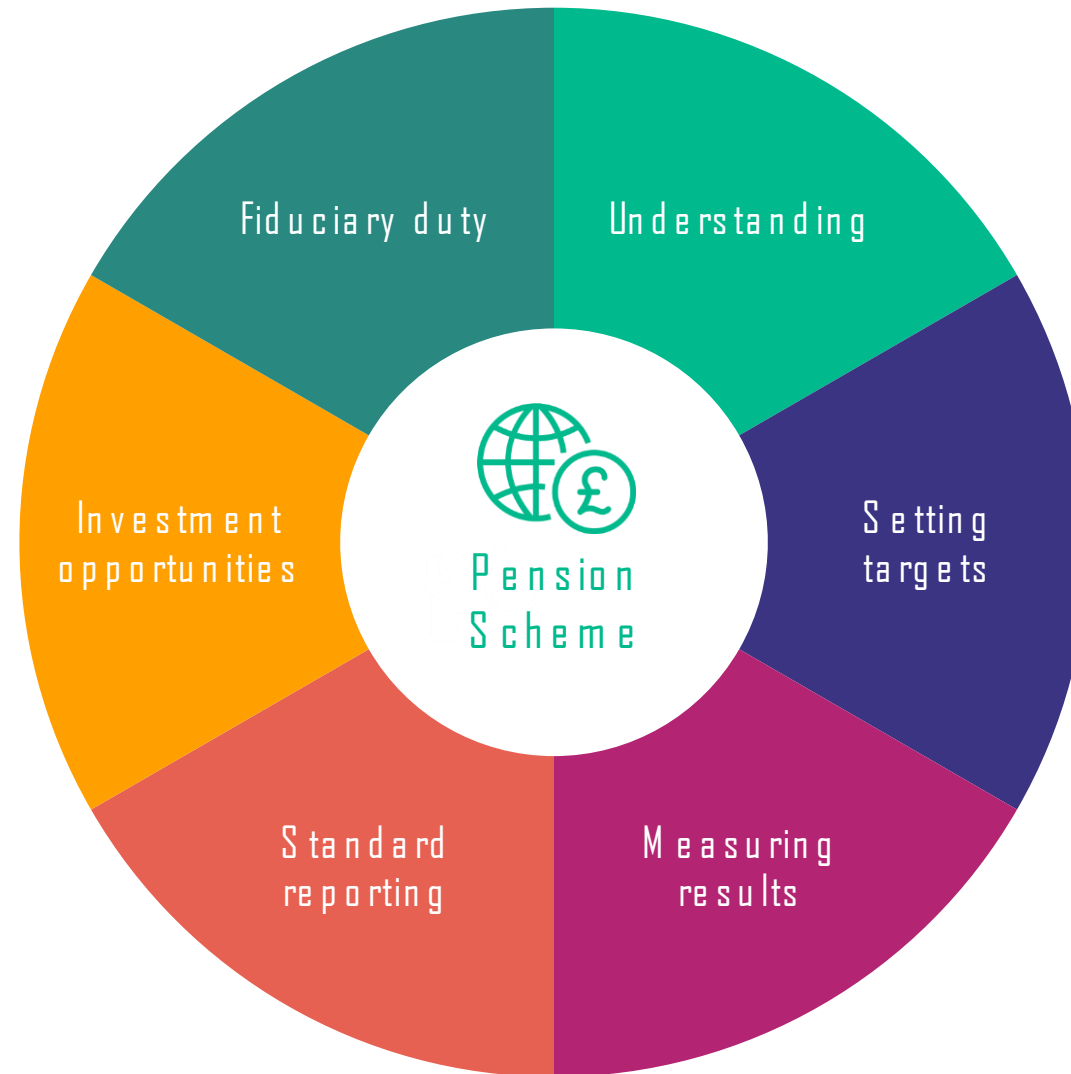
Example: pension fund investment

- ✓ Inflation linked income
- ✓ Diversified
- ✓ Defensive
- ✓ Risk-adjusted return
- ✓ Strong "S" credentials

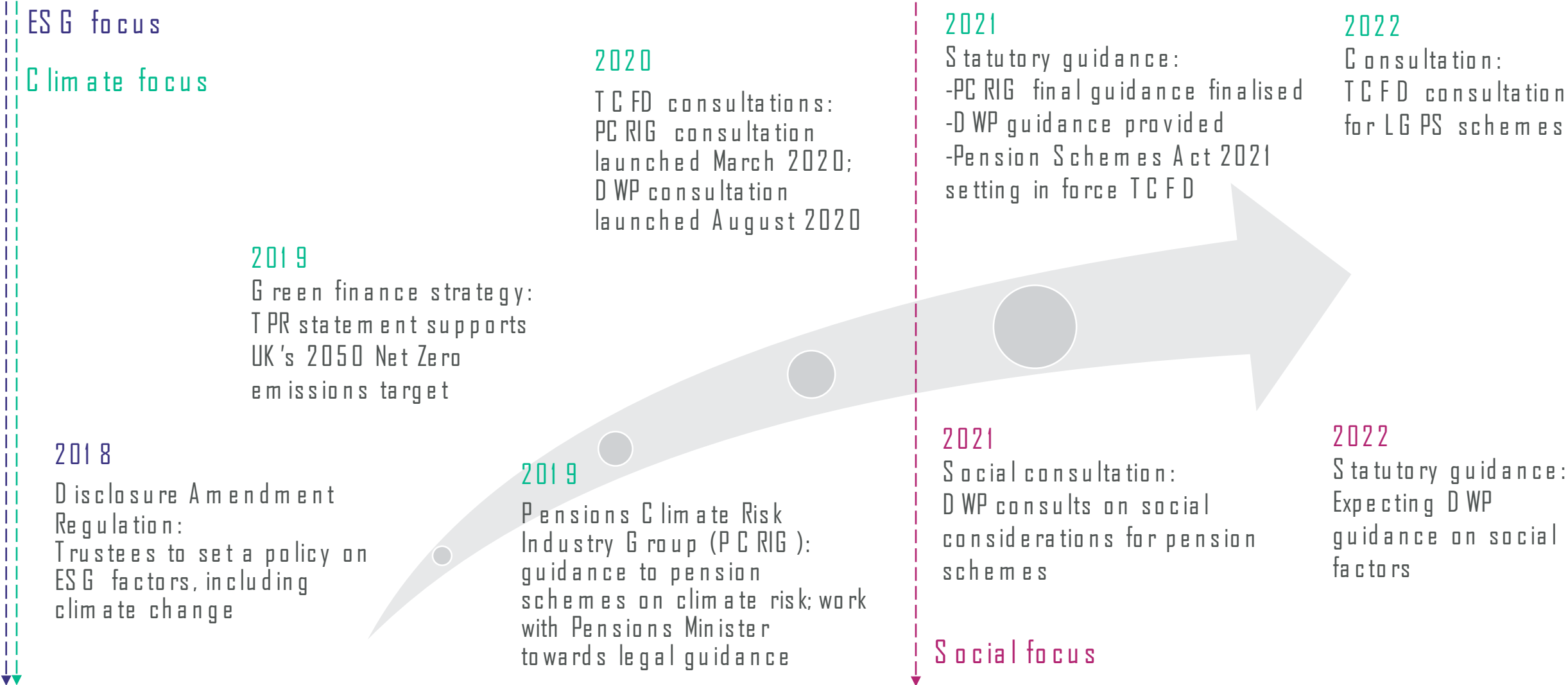
Back into social housing



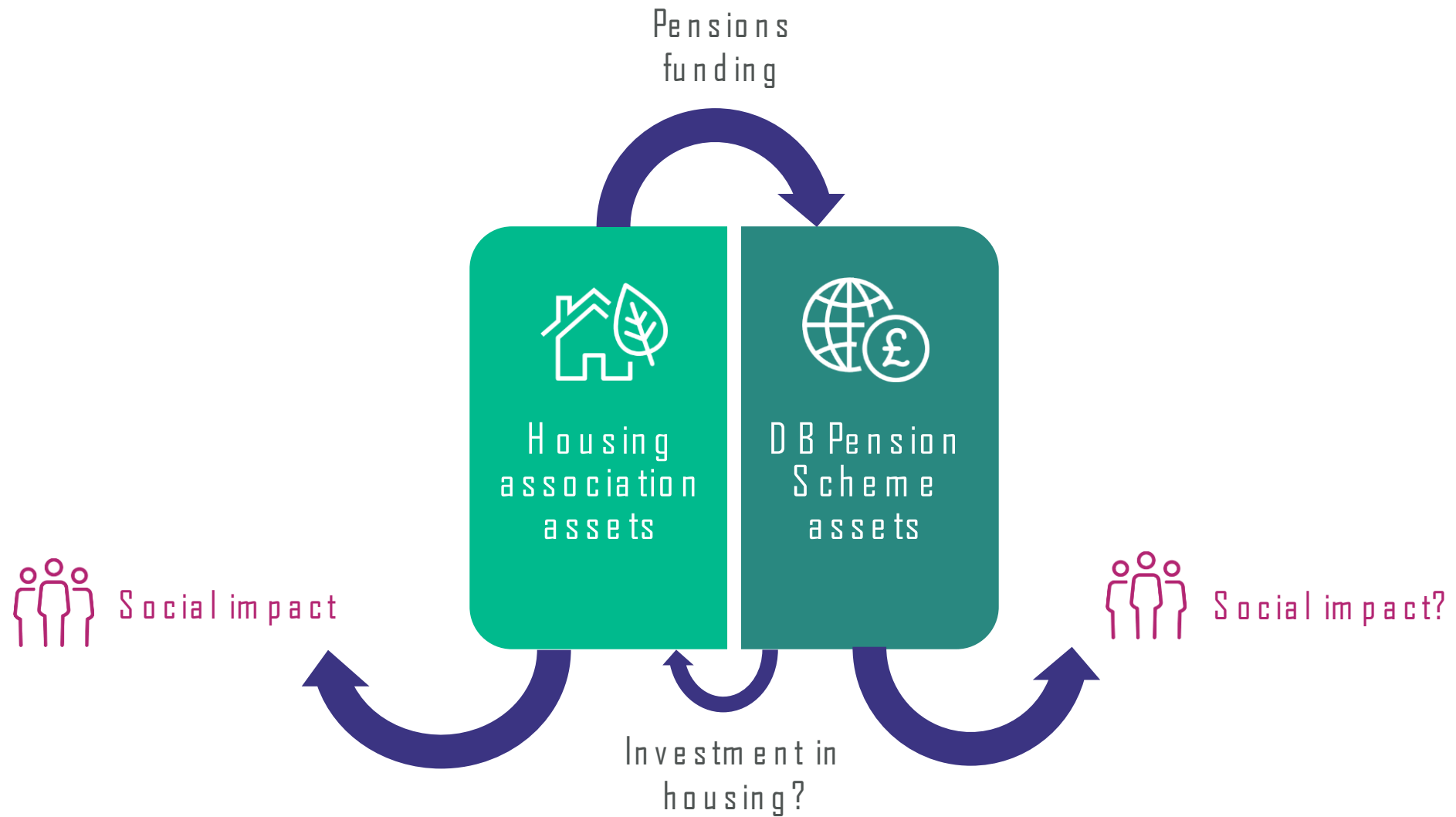
Impact investing in practice



Evolution of regulatory focus



DB Scheme investments - why should you care?



DC Scheme investments - why should you care?



DC Pension Scheme

Societal attitudes continue to change...

Increasing % of UK population with ESG in top 3 concerns

Your default fund
(chosen by employer)

Your full choice of funds
(can be chosen by employee)

... leading to growth in sustainable asset choices

Growing level of ESG fund assets invested

Pensions supporting social purpose



Your people

Your pensions offer

- ? Inclusive pensions offer
- ? Wider savings choices
- ? Financial wellbeing
- ? DC investment options aligned to employee demand



Your customers, communities & suppliers

Your pensions funding strategy

- ? Provider engagement on funding decisions
- ? Employer covenant to support a long term approach
- ? Strategic options



Your assets

Your pension scheme's investment strategy

- ? Transparency
- ? Alignment to your values
- ? Goals, monitoring and progress
- ? Multi-employer collaboration

Housing, pensions and the growing poverty puzzle

Housing, pensions and the growing poverty puzzle



Speakers:

- **Lord Richard Best**, Chairman of Housing our Ageing Population Panel for Innovation (HAPPI)
- **Darren Baxter**, Housing and Policy and Partnerships Manager at the Joseph Rowntree Foundation
- **Jamie Broderick**, Board member of Impact Investing Institute
- **John Butler**, Finance Policy Leader, National Housing Federation



[Housing, pensions and the growing poverty puzzle - replay \(isio.com\)](https://isio.com)

Conclusions



Asset backed funding, scheme funding



ESG review of providers



New minimum wage



Flexible benefit offering



Linking investment managers and housing providers



Using pension schemes to solve the problem



DB pensions need to be funded and invested well



Individuals need to be helped to save more



Housing sector needs to attract more investment

Thank you

Katy Taylor FIA

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The logo for isio. features the word "isio." in a bold, lowercase, sans-serif font. The letters are white and set against a dark blue background. The period at the end of the word is also white.